



## **NSEIT acquires a majority stake in an integrated cloud service provider cloudxchange.io**

**Mumbai, July 14, 2021:** NSEIT Limited, a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE) today announced acquisition of majority stake in an emerging leader in cloud services – Cloudxchange.io.

Cloudxchange.io augments NSEIT's vision of becoming a cloud native, niche & innovative digital solution provider for enterprises. The addition of new age cloud offerings of Cloudxchange.io to NSEIT's digital transformation portfolio will further enhance its offerings to provide a complete 360° digital transformation suite for its enterprise clients.

In recent times, entire industry has witnessed an exponential surge in cloud adoption especially during the pandemic. As per Nasscom's report, 63% of India's enterprises have increased investments in hybrid cloud which is higher than the global average of 46%.

With this addition of Cloudxchange.io, NSEIT will offer end to end digital transformation solutions from Cloud to Security.

Cloudxchange.io is an emerging leader in the cloud-based services. It is a Multi Cloud Managed Services Provider i.e. for AWS, Azure, Google & Oracle Cloud. It has expanded its offerings to cloud consulting, multi cloud aggregation, cloud back-up & disaster recovery (DR), DevOps as a service and unified managed services. Cloudxchange.io has 250+ Enterprise clients across sectors including BFSI, manufacturing, logistics and government.

Speaking on the occasion of this strategic announcement, **Mr. Vikram Limaye, MD and CEO, NSE** said: "In the current pandemic situation, India's financial services sector is focused on migrating to virtual operations. This need of the hour has led to an increasing demand for secure, scalable, and cost efficient infrastructure, thus leading to higher levels of cloud adoption and cloud infrastructure spends. With the addition of Cloudxchange.io to NSEIT's digital portfolio, NSEIT team will be poised to serve the growing demands of the financial services sector. NSE Group's mission has been to support the growth of financial services sector and through NSEIT, we aim to diversify into emerging technologies and create a niche positioning for NSEIT."

Cloudxchange.io's acquisition is yet another milestone achievement for NSEIT after acquiring Aujas Cybersecurity Ltd. in 2019.

**Dr. N Muralidharan, CEO & MD, NSEIT** said during this announcement: "NSEIT has been an integral part of the digital transformation journey for many of our enterprise clients. We have been proactive in bringing in niche digital transformation solutions to address on-going customer transitions in line with market demands. The Cloudxchange.io acquisition will give us an edge to provide an integrated solution by offerings cloud transition, knowledge driven digital transformation solution along with embedded cyber security."

**In a joint statement, Co-Founders of Cloudxchange.io Mr. Vishal Chandane, Mr. Neelesh Kankane & Mr. Nilesh Rane,** stated: “We are delighted and privileged to align our journey with the NSE group. Association with NSEIT will give us the platform & reach to expand further into domestic & international markets. As we simplify the cloud journey for our clients, we too accelerate our growth.”

Cloudxchange.io was founded by leading industry veterans in 2016 and in just five years has achieved 5X growth.

**About NSEIT:**

NSEIT Limited (100% subsidiary of NSE) is a global technology enterprise, focused on delivering excellence in complex digital environment primarily in banking, insurance, capital market ecosystem and online examinations. NSEIT has three distinct business units – Digital Transformation, Digital Examinations & Cyber Security, which are built on the three base principles of “Passion for Excellence”, “Customer Centricity” and “Ownership” and powered by a 1500+ highly specialized workforce comprising certified technology & business domain experts.

With over 20+ years of expertise across large scale complex digital implementations for industries like banking, insurance & capital market, we have been recognized as the ‘Trusted Technology & Knowledge Partner’ for 150+ customers across India, US and Middle East.

From providing seamless next-gen digital solutions across Application & Infrastructure modernization, Data & Analytics, Intelligent Process Automation and cyber security to owning and running India's largest network of 229 test centers across 227 Cities in India, NSEIT aims to catalyse the digital-native movement across the BFSI & Online Examination landscape by creating end-to-end business-enabling technology solutions.

For more information, please visit: <https://nseit.com/>

**About Cloudxchange.io:**

Cloudxchange.io is a leading Multi-Cloud Managed Services Provider & established player in cloud based services. Cloudxchange.io offers enterprises unrivalled choice and flexibility, helping them in selecting the cloud services best suited for business critical applications, workloads, and business requirements i.e. AWS, Microsoft Azure, Google & Oracle Cloud along with cloudxchange.io’s own cloud based value added services.

The Management Team at cloudxchange.io, comprises of highly qualified and experienced professionals, all geared up to lead cloud technologies. The team is a blend of technology and business visionaries who render strategic direction to cloudxchange.io executive team in an economic and business environment.

The Management team has a combined 50+ years of rich expertise in DC & Cloud Space. With our team’s industry experience and business wisdom, we deliver customized services, manage complex cloud-based solutions for Enterprise Class Workloads, harness the industry’s best practices, and provide the right perspective and guidance for every aspect of our operations. The Management team boasts of a distinguished group of leaders with a proven track record in the Data Centre & Cloud Services industry.

For more information, please visit: <https://cloudxchange.io/>

**About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2020. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2020. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

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